



The Board of Directors' statement under Chapter 19 Section 22 of the Swedish Companies Act

The Board of Directors proposes that the Annual General Meeting 2026 resolves to authorise the Board of Directors to, during the period until the next Annual General Meeting, decide on repurchases of the Company's shares. The maximum number of shares repurchased shall be such that shares held in treasury from time to time do not exceed ten per cent of all shares of the Company. In view of the proposal, the Board of Directors hereby presents the following statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act.

The financial position of Orrön Energy AB and the Orrön Energy Group as of 31 December 2025 is presented in the Annual and Sustainability Report for the financial year 2025. Furthermore, the principles applied for valuation of assets, provisions and debt are presented in the Annual and Sustainability Report. As set out in the Annual and Sustainability Report, the Company's non-restricted equity as of 31 December 2025 was MSEK 3,376.3.

The amount to be paid for shares repurchased in accordance with the proposed authorisation will depend on if, and to which extent, the proposed authorisation is exercised by the Board of Directors as well as at which price the shares are repurchased. Assuming full exercise of the proposed authorisation and a repurchase of ten per cent of all the shares in the Company at the closing price of the Company's share on Nasdaq Stockholm on 26 February 2026 of SEK 6.96 per share, the total consideration would amount to MSEK 199, corresponding to approximately 5.89 per cent of the Company's non-restricted equity as of 31 December 2025.

Taking into account the requirements that the nature and scope of, and risks involved in the Company's operations, including the defense in regard to the ongoing legal case in relation to past activities in Sudan, place on the size of the Company's and Group's equity, as well as their consolidation needs, liquidity and position in other respects, the Board of Directors has made the assessment that the proposed authorisation to repurchase shares is justifiable. The Board of Directors will make a new such assessment in accordance with Chapter 19, Section 22 of the Swedish Companies Act prior to each potential decision to exercise the authorisation and will thus only resolve on repurchases of shares if, and to the extent, the Board of Directors deems this to be justifiable as required pursuant to the Swedish Companies Act.

Stockholm in February 2026

Orrön Energy AB (publ)

The Board of Directors