

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Orrön Energy AB (F/K/A Lundin Energy AB)		2 Issuer's employer identification number (EIN) FOREIGN	
3 Name of contact for additional information AXEL WIKNER	4 Telephone No. of contact +4 179-521-2340	5 Email address of contact AXEL.WIKNER@ORRON.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact CHEMIN DE LA PALLANTERIE 5		7 City, town, or post office, state, and ZIP code of contact 1222 VESENAZ, SWITZERLAND	
8 Date of action 06/27/2022		9 Classification and description RETURN OF CAPITAL DISTRIBUTION - COMMON STOCK	
10 CUSIP number 55037R200	11 Serial number(s)	12 Ticker symbol ORRON	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On June 27, 2022, Lundin Energy AB, a Swedish publicly traded corporation, distributed shares of its wholly owned subsidiary, Lundin Energy MergerCo AB, to its shareholders.**

The total fair value of property transferred was \$12,018,000,000, measured and translated at the spot rate on the date of the distribution.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The distribution exceeded current and accumulated earnings and profits.**

3.537% of the amount distributed should be treated as a return of capital. U.S. shareholders should reduce their stock basis accordingly.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The return of capital portion of the distribution made to shareholders of Lundin Energy AB in 2022 was calculated based on available financial data from Lundin Energy AB. The fair value of the distribution was calculated based on consideration paid to Lundin Energy MergerCo AB shareholders by a third party immediately after the distribution.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

The Code sections applicable to the distribution are IRC §§301(c), 316(a), and 989(b)(1).

18 Can any resulting loss be recognized? ▶ The distribution should not result in any loss being recognized by U.S. shareholders.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The reportable tax year is 2022 for calendar year taxpayers. For shareholders reporting income on a period other than the calendar year, the reportable year is generally the shareholder's tax year that ends on or includes June 27, 2022.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature ▶ *[Handwritten Signature]* Date ▶ 13 April 2023
 Print your name ▶ Daniel Fitzgerald Title ▶ CEO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	LEE ZIMET	<i>[Handwritten Signature]</i>	3/10/23		P01247922
	Firm's name ▶ ALVAREZ & MARSAL TAXAND, LLC			Firm's EIN ▶	20-1157630
	Firm's address ▶ 67 E. PARK PLACE, STE. 650, MORRISTOWN, NJ 07960			Phone no.	973-871-2046

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054