



Supplement to the offer
document for the offer
to the shareholders of
Slitevind AB

IMPORTANT INFORMATION

General

On 1 August 2022, Orrön Energy Holding AB, registration number 559349-1730, ("**Orrön Energy**") announced a recommended public offer to the shareholders of Slitevind AB, registration number 556453-2819 ("**Slitevind**"), to tender all shares in Slitevind for SEK 125 in cash per share (the "**Offer**"). Orrön Energy is a wholly-owned subsidiary of Orrön Energy AB (publ). The shares in Orrön Energy AB (publ) are listed on Nasdaq Stockholm.

In connection with the Offer, Orrön Energy prepared an offer document dated 1 August 2022 in Swedish (the "**Offer Document**"). Orrön Energy has prepared a Swedish language supplement to the Offer Document and this is the English translation thereof (the "**Supplement**"). Neither the English language version of the Offer Document or this Supplement (or the official Swedish language versions thereof) has been reviewed or approved by the Swedish Financial Supervisory Authority (the "**SFSA**") (Sw. *Finansinspektionen*), since the laws regulating the SFSA's authority to approve and register offer documents are not applicable in relation to public offers to acquire shares in companies whose shares are listed on Nasdaq First North Growth Market. In the event of any discrepancy between the two language versions, the Swedish version of the Offer Document and the Supplement shall prevail. The information in this Supplement purports to be accurate only as of the date of the Supplement. Orrön Energy makes no representation that the information has been or will remain accurate as of any other date. Orrön Energy provides the information in this Supplement solely for the purpose of the Offer and the information may not be used for any other purpose. Orrön Energy makes no representation that the information about Slitevind in the Supplement is correct or complete and takes no responsibility for such information being correct or complete.

Applicable law and disputes

The Offer, and any agreements entered into between Orrön Energy and shareholders of Slitevind in connection with the Offer, is governed by and construed in accordance with the laws of Sweden. Any dispute, controversy or claim arising out of or in connection with the Offer shall be finally settled by Swedish courts and Stockholm District Court shall be the court of first instance. In addition, the Swedish Corporate Governance Board's Takeover rules for certain trading platforms and the Swedish Securities Council's (Sw. *Aktiemarknadsnämnden*) rulings regarding interpretation and application of the takeover rules are applicable to the Offer.

Forward-looking statements

Statements in this Supplement relating to any future status or circumstances, including statements regarding future performance, growth and other trend projections and other effects of the Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as "anticipate", "believe", "expect", "intend", "plan", "seek", "will", "would" or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that could occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to several factors, many of which are outside Orrön Energy's control. Any forward-looking statements in this Supplement speak only as of the date on which the statements are made and Orrön Energy has no obligation (and undertakes no obligation) to update or revise any of them, whether as a result of new information, future events or otherwise.

Offer Restrictions

The Supplement is not an offer, whether directly or indirectly, in Australia, Canada, Hong Kong, Japan, New Zealand, South Africa, the United States or in any other jurisdiction where such offer pursuant to legislation and regulations in such relevant jurisdiction would be prohibited by applicable law (the "**Restricted Territories**"). Shareholders not resident in Sweden who wish to accept the Offer must make inquiries concerning applicable legislation and possible tax consequences. Shareholders should refer to the offer restrictions included in the Offer Document.

The Offer, the information and documents contained in the Offer Document or this Supplement are not being made and have not been approved by an authorised person for the purposes of section 21 of the UK Financial Services and Markets Act 2000 (the "**FSMA**"). Accordingly, the information and documents contained in this Supplement are not being distributed to, and must not be passed on to, the general public in the United Kingdom, except where there is an applicable exemption. The communication of the information and documents contained in this Supplement is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is a communication by or on behalf of a body corporate which relates to a transaction to acquire day to day control of the affairs of a body corporate; or to acquire 50 percent or more of the voting shares in a body corporate, within article 62 of the UK Financial Service and Markets Act 2000 (Financial Promotion) Order 2005.

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Supplement to the Offer Document

On 1 August 2022, Orrön Energy Holding AB, a wholly-owned subsidiary of Orrön Energy AB (publ), (**"Orrön Energy"**) announced a recommended public offer to the shareholders of Slitevind AB (**"Slitevind"**), to tender all shares in Slitevind for SEK 125 in cash per share (the **"Offer"**).

This document (the **"Supplement"**) has been prepared by Orrön Energy and is an English translation of the supplement to the offer document regarding the Offer that was published by Orrön Energy on 1 August 2022 (the **"Offer Document"**). The Supplement forms a part of the Offer Document and must be read together with the Offer Document.

The Supplement has been prepared in accordance with Rule II.6 of the Swedish Corporate Governance Board's Takeover rules for certain trading platforms due to the publication of Slitevind's financial report for the period January–June 2022 on 24 August 2022.

Orrön Energy published the Supplement on 24 August 2022. The Offer Document and the Supplement are available on Orrön Energy's website (www.orrön.com/offer).

On 24 August 2022, Orrön Energy announced that the Offer had been accepted by shareholders holding 91.0 percent of the total number of shares and votes in Slitevind, that all conditions for completion of the Offer have been fulfilled as well as that Orrön Energy has decided to declare the Offer unconditional and to complete the Offer. In addition, Orrön Energy announced an extension of the acceptance period until 15:00 (CEST) on 5 September 2022 to give the remaining shareholders an additional opportunity to accept the Offer. Since the Offer is declared unconditional, shareholders who have accepted the Offer, or who accept the Offer during the extended acceptance period, are not entitled to withdraw their acceptances.

For complete terms and conditions and other information about the Offer, please refer to the Offer Document, which, together with the Supplement, is available on Orrön Energy's website (www.orrön.com/offer).

Slitevind's financial report for the period January–June 2022

Slitevind's financial report for the period January–June 2022 is available in Swedish in its entirety in the official Swedish language version of the supplement to the Offer Document and on Slitevind's website (www.slitevind.se/finansiella-rapporter).

Addresses

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